

FISCAL NOTE

HB 1680 - SB 1982

February 27, 2007

SUMMARY OF BILL: Changes the qualifications a person must meet to seek licensure as an insurance producer.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues – Not Significant
State Expenditures – Net Impact – Not Significant

Assumptions:

- Slightly fewer persons will obtain an insurance producer license under the provisions of this bill.
- Any decrease in state revenues as a result of collecting license fees from fewer persons will be not significant.
- Any decrease in state expenditures as a result of licensing and regulating fewer persons will be not significant.
- Any increase in state expenditures to implement and monitor the provisions of this bill will be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director